

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK**

In re:

Crucible Industries LLC,

Debtor.

Chapter 11

Case No. 24-31059 (WAK)

**ORDER GRANTING THE NORTH RIVER INSURANCE COMPANY'S
MOTION FOR RELIEF FROM THE AUTOMATIC STAY PURSUANT TO
SECTION 362 OF THE BANKRUPTCY CODE (I) TO COMPEL PAYMENT
BY THE DEBTOR OF POST-PETITION INSURANCE OBLIGATIONS AND
TO PERMIT CANCELLATION OF THE DEBTOR'S INSURANCE POLICY
IF SUCH POST-PETITION OBLIGATIONS ARE NOT TIMELY MADE,
AND (II) TO PERMIT THE NORTH RIVER INSURANCE COMPANY TO
APPLY A CASH DEPOSIT TO UNPAID OBLIGATIONS OF THE DEBTOR,
AND FOR OTHER RELIEF.**

Upon consideration of the motion¹ of The North River Insurance Company ("North River") for an Order modifying the automatic stay in the above-captioned bankruptcy case (I) to compel payment by the Debtor of post-petition insurance obligations and to permit cancellation of the Debtor's insurance policy if such post-petition obligations are not timely made, and (II) to permit North River to apply a cash deposit to unpaid obligations of the Debtor, and other relief (the

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

“Motion”), and this Court having found that notice of the Motion and opportunity for a hearing on the Motion were appropriate under the circumstances and no other notice need be provided, and the Court having determined that the legal and factual bases set forth in the Motion and related evidence, including the Declaration of Sydney Darling filed in support of the Motion, establish just cause for the relief granted herein, and upon all of the proceedings before this Court, and after due deliberation, it is HEREBY ORDERED THAT:

- A) The Debtor and any successors in interest must pay as Administrative Claims, within seven (7) calendar days of the date of this Order, all currently outstanding post-petition premium installments and all currently outstanding post-petition losses/deductible reimbursements, without the need for North River to file a claim for administrative expenses; and
- B) The Debtor and any successors in interest must timely pay by the due date of any future invoices issued by North River to the Debtor, all future outstanding post-petition final audited premium(s) (to the extent a final premium is allocable to the post-petition period), and all future post-petition losses/deductible reimbursements, without the need for North River to file a claim for administrative expenses; and
- C) To the extent that any payment listed above is not paid timely, North River is granted relief from Section 362 of the automatic stay to cancel the Policy, without further application to this Court; and
- D) North River, in its discretion, may retain and apply the Cash Deposit, and be permitted to set off and/or recoup from the Cash Deposit, all prepetition and post-petition loss/deductible reimbursement amounts, as well as premium payments owed and to be owed, as applicable;
- E) Such other relief as is appropriate may be provided; and
- F) This Order is immediately effective upon its entry.

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